



LIFE INSURANCE WITH **BENEFITACCESS RIDER**

A chronic and terminal illness rider that gives you freedom, choice, and control.

Investment and Insurance Products:

- Not FDIC insured • Not insured by any federal government agency
- Not a deposit or other obligation of, or guaranteed by, any bank or its affiliates
- Subject to investment risks, including possible loss of the principal amount invested

This brochure must be accompanied or preceded by a product brochure.

Features and benefits vary by state and product of sale.

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WHAT IS LIFE INSURANCE AND WHY DO YOU NEED IT?

If you die while you have life insurance in place, the people you've chosen (your beneficiaries) will receive a sum of money (the death benefit) from your life insurance policy.

The death benefit proceeds, which your beneficiary receives generally free of federal income tax (IRC §101(a)), can replace some of the money you would have earned and can help your family members:

- Remain in their home.
- Remain in their schools.
- Continue their college education.
- Fulfill retirement dreams.

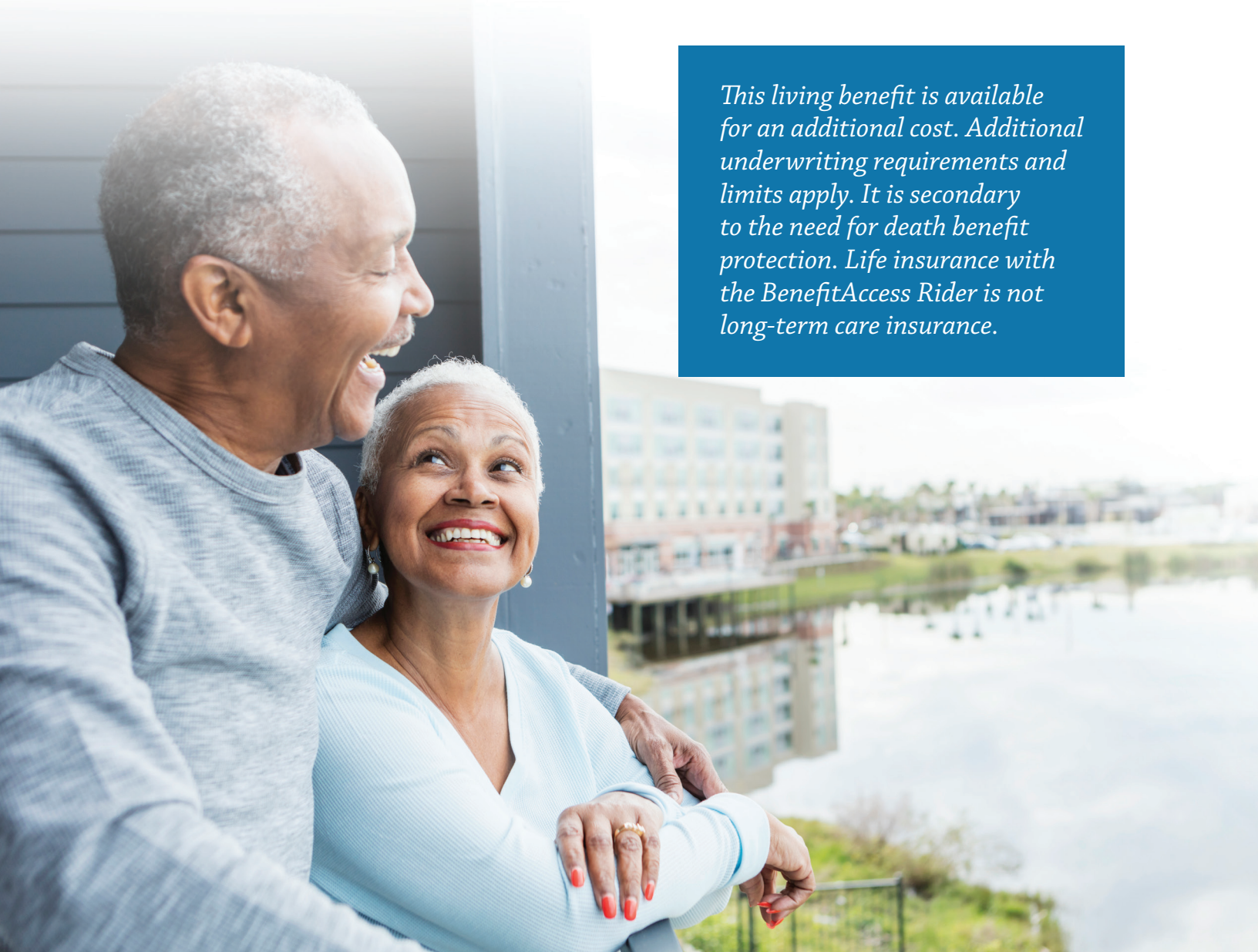
LIFE INSURANCE CAN HAVE BENEFITS FOR YOU, TOO.

Life insurance can help protect your loved ones. But sometimes, you may need the financial protection life insurance provides while you're alive.

The living benefit featured in this brochure is an accelerated death benefit rider that can be attached to a permanent life insurance policy.

With the BenefitAccess Rider in place, you can access money from your policy's death benefit if you become chronically or terminally ill and meet the terms of the rider. You can use the money to pay for care, groceries, or anything else you like.

This living benefit is available for an additional cost. Additional underwriting requirements and limits apply. It is secondary to the need for death benefit protection. Life insurance with the BenefitAccess Rider is not long-term care insurance.



SOME THINGS IN LIFE ARE WITHIN OUR CONTROL.

Other parts of life can be unexpected.

Retirement can be an exciting and fulfilling time. As you get closer to retirement age, you're likely thinking about your post-career goals. You want to ensure that you:

- Have enough retirement income to maintain your lifestyle.
- Stay healthy and active.
- Can leave a legacy to the people you love.

Unfortunately, these goals can be thrown off track by obstacles such as market volatility, outliving your savings, or getting sick.

You may have some control over certain obstacles. For example, you can work with your financial professional to reduce risk in your investment portfolio and to build a plan to help leave a legacy to your family.

But some things are completely out of anyone's control and can be more difficult to plan for. What if you unexpectedly became seriously or even chronically ill? What would happen to your plans then?

Fact is, there is a very good chance that you may become chronically or terminally ill.



REALITY CHECK

80% OF CARE AT HOME is provided by unpaid caregivers, like **FAMILY AND FRIENDS**.²

IF YOU WERE TO BECOME CHRONICALLY ILL:

- **Who would care for you?**
A member of your family?
- **Where would you live?**
In your home that may need to be modified for your comfort?
- **How would you continue to participate in family life?**
Would you be forced to miss daily life events like soccer games, neighborhood walks, and family celebrations?



*Over half (**56%**) of Americans turning 65 today will develop a disability serious enough to require help with basic personal tasks, often referred to as activities of daily living (ADLs).¹*

The Cost of Chronic Illness Care

A chronic or terminal illness can cost thousands of dollars each year; that can really take its toll if you haven't prepared for it. Not everyone will become chronically or terminally ill, but if you do, does your current strategy provide you with the income you will need to protect yourself and your family?

The **living benefit** can help you prepare for the financial impact of chronic or terminal illness so the emotional one is a little easier.



REALITY CHECK

The estimated average **OUT-OF-POCKET MEDICAL COSTS** for a 65-year-old couple who retired in 2022 is \$315,000 ... and even more if they become chronically ill.³

QUALIFYING TO USE YOUR BENEFIT

This rider gives you access to the policy's death benefit if the insured is chronically or terminally ill and meets the terms of the rider. For chronic illness, a licensed health care practitioner would annually certify that the insured:

Activities of Daily Living

Bathing
Eating
Toileting
Dressing
Continence
Transferring

- Cannot perform at least two Activities of Daily Living without substantial assistance for a period of at least 90 days; OR
- Requires substantial supervision and protection from threats to health and safety due to a severe cognitive impairment.

An elimination/eligibility period may apply. The elimination/eligibility period is a period of 90 consecutive calendar days that must pass before benefits can be payable.

Whether an elimination/eligibility period applies or not will be determined at the time of claim, based on the certification of a licensed health care practitioner. If an elimination/eligibility period applies, it will begin upon written receipt of the completed claims forms. For more information, please refer to your contract.

WHILE YOU ARE RECEIVING BENEFITS FOR CHRONIC ILLNESS, YOUR POLICY IS PROTECTED FROM LAPSE.

During the time that you are receiving rider benefits, we will ensure that your policy does not lapse. Policy charges will be waived, so you will not have to worry about paying premiums. If you stop receiving benefits within 25 months of going on claim, you may need to resume paying premiums to keep your policy from lapsing. However, once you've been on claim for 25 months or longer, policy charges will be permanently waived, so you'll never have to resume paying premiums or worry about your policy lapsing.⁴

THE BENEFITACCESS RIDER LETS YOU CHOOSE—

your care, your finances, your life.

BenefitAccess gives you a means to live your life the way you want. There are no restrictions on how the benefits can be used, and they are limited only by the amount of your policy's death benefit. You can get the help you need in the way you want, by advancing up to 100% of your policy's death benefit once you qualify.⁴ You can do this if you are certified as being chronically ill by a licensed health care practitioner (even if you are expected to recover), or terminally ill by a licensed physician, and if you otherwise meet the terms and conditions of the rider.

This gives you options to help live life on your terms—maintaining your independence and freedom. You can help pay for expenses related to your illness, preserve it for all the other reasons you bought life insurance, or use a combination of both. **With options like this, you'll know that your money is going to good use.**

SOME EXAMPLES MAY BE:

- Pay a family member to take care of you.
- Modify your home, in whatever way you need (e.g., installing ramps, expanding doorways to accommodate a mobility device).
- Take loved ones on a trip or fly them in to visit.
- Pay for transportation if you are unable to drive, or anything else you'd like.

**BENEFITACCESS
RIDER LETS YOU
LIVE YOUR LIFE
THE WAY YOU WANT.**

It can help pay for:



TRANSPORTATION



FAMILY CARE



HOME ADAPTATION



TRIPS



RXs



YARD WORK



SKILLED CARE



HOME CARE



Consider all of your needs when purchasing a life insurance policy—including those for chronic or terminal illness expenses.

No receipts and no restrictions— use the benefit how you want to.

There is no requirement to submit receipts or medical bills to collect benefits. You can qualify for chronic illness benefits when a licensed health care practitioner certifies that you are chronically ill and you meet other terms of the rider. Once your claim is approved and you are receiving benefits, there are no restrictions on how you can use the money—use it however you see fit.

You should consult with your personal tax advisors regarding the implications of receiving accelerated death benefit payments. There are instances where the rider proceeds are taxable as income.⁵

THIS DEPENDS ON:

- If additional benefits are being received under similar contracts.
- Whether qualified expenses (e.g., costs associated with preventative, therapeutic, curing, treating, rehabilitative services, etc.) are incurred.

BENEFITACCESS RIDER— TWO COMPONENTS FOR PROTECTION.



- 1. Chronic illness**
- 2. Terminal illness**

Each works differently from the other, but combined they give you protection should you suffer a chronic or terminal illness.

How Much Does BAR Cost?

This optional living benefit adds 5% to 25% to the cost of your coverage. Factors that determine the additional cost include your age at time of purchase, gender, health status, and policy coverage amount. This cost delivers the value of being able to access the death benefit when you need it and keep other performing assets intact.

THE FLEXIBILITY OF BENEFITACCESS

These two hypothetical examples show the flexibility of how the rider can be used by a chronically ill person with a \$300,000 life insurance policy:⁴

Example 1: You stay at home and receive \$6,000 per month for over four years. You use the monthly income to help improve your quality of life by paying a loved one to stay home with you, or by hiring a professional assistant to help you with day-to-day chores. With this monthly income stream from BenefitAccess, you adjust your lifestyle to help you cope with a chronic illness and have the quality of life you want.

Example 2: You take an annual lump sum of \$69,521 per year for four years, and the remaining \$11,961 in the fifth year. On an annual basis, you take advantage of the larger lump-sum benefit to use for any reason you desire. You spend it on airfare for your children and grandchildren to come visit you, or splurge on an extended family vacation. With help from BenefitAccess, you afford yourself the extra amenities needed to make yourself comfortable and enjoy precious time with your loved ones.

Please keep in mind that by using the flexibility of your policy to obtain benefits as a result of chronic illness, you will be reducing and may even eliminate the death benefit intended for your beneficiaries.

***Actual results may vary based on
your individual circumstances.***

USING YOUR LIVING BENEFIT

Here's what happens when you file a claim for a chronic illness benefit:

Step 1:

YOU CALL OUR CLAIMS DEPARTMENT. If you are chronically or terminally ill and would like to initiate a claim, please call a live representative in our claims department. We'll supply you with the necessary forms to complete and return to us for review.

Step 2:

WE PREPARE THE POLICY. Your benefit amount is determined by the amount of your death benefit at time of claim. Depending on the type of life insurance policy you have, we may need to adjust your policy once you are receiving payments. These changes are made to stabilize your policy so you don't need to worry about market performance while you are on claim.

- If you selected a policy with a variable or rising death benefit option, we will move you to a fixed or level death benefit.
- If you selected a variable policy and are currently invested in underlying sub-accounts, we will move you over to a fixed account.

Step 3:

WE PAY YOUR CLAIM. Once all of the terms of the rider have been met, and upon claim approval, your benefit is paid and your policy values will be adjusted accordingly.

DOLLAR-FOR-DOLLAR BASIS



Your financial professional can provide you with an illustration or presentation that includes additional information about how your policy values and death benefit are affected by using the BenefitAccess Rider.

THE ADVANTAGES OF BENEFITACCESS— TERMINAL ILLNESS

If you are certified as terminally ill by a licensed physician and your claim is approved, here's how it works:

1 You can access up to 95% of your death benefit in the event of terminal illness.

2 You may take a benefit payment in either a partial or full lump sum. You may only take one partial acceleration.*

3 If you choose to take the one-time partial amount of the death benefit instead of the full amount available for acceleration, your life insurance policy will continue and the death benefit will be reduced dollar-for-dollar by the amount of benefit that was accelerated.

If you only accelerate part of the death benefit, future premium payments and contract values will be adjusted accordingly to the new death benefit amount.

4 Full acceleration will eliminate the death benefit available for your policy's beneficiaries and your policy will terminate.

5 Annual recertification is not required for terminal illness benefits. Evidence of terminal illness is required for any terminal illness claim (partial or full).



*When the Terminal Illness option is being used,
you will no longer qualify for the Chronic Illness option.*

*Accelerated benefits paid under the terms of the Terminal Illness portion of the rider are subject to a \$150 processing fee (\$100 in Florida).

Discover Concierge Care Services

Prudential makes Concierge Care Services available to all customers in approved states who purchase a life insurance policy with BAR attached.

These services will be available immediately and can help you:

- Reduce the challenges of finding care and determine the costs of care.
- Match with local care providers and facilities.
- Devise a plan to help you stay in your home and remain as independent as possible.

Two Ways to Access Available Resources

1. Caregiver Advocate Website

- Search a database of 150,000+ providers.
- View informative articles, videos, and tip sheets.
- Explore an interactive map to compare costs of care across locations and care settings.

2. Caregiver Advocate Hotline

- Talk to a live caregiver advocate.
- Get information about senior care services, adult day care, meal services, memory care, and other community resources.
- Get assistance with setting up an online account.

These services are provided by LTCG®, a third-party vendor. For more than two decades, they've been providing care services and solutions that help people through some of the most challenging times in their lives. Not available in New York.

Consider your financial and emotional well-being when planning for chronic and terminal illness to help protect yourself and your family.

THE BENEFITACCESS RIDER CHECKLIST.

*You might be interested in the
BenefitAccess Rider if you:*

Have a family history of longevity
or chronic disease.

Are concerned about outliving
your spouse.

Need income for medical or non-
medical expenses if you were to
become chronically ill.

Would prefer to stay at home if
chronically ill.

Do not wish to become a financial
burden to your loved ones if you
become chronically ill.

Are interested in having access to
your death benefit if you face a
terminal illness.

Would like to be prepared today
but make decisions tomorrow
about how you'll be cared for
should you become chronically ill.





THE PROTECTION COMPANY FOR OVER 145 YEARS

Prudential Financial is a worldwide financial leader with a long tradition of serving the public interest. Prudential Financial has approximately 50 million customers. The well-known Rock symbol is an icon of strength, stability, expertise, and innovation that has stood the test of time.

¹ Favreault M, et al. Long-term Services and Supports for Older Americans: Risks and Financing, ASPE, 2022. <https://aspe.hhs.gov/sites/default/files/documents/8f976f28f7d0dae32d98c7fff8f057f3/ltss-risks-financing-2022.pdf>.

² U.S. Department of Health and Human Services. Who Will Provide Your Care? <https://longtermcare.acl.gov/the-basics/who-will-provide-your-care.html>. Accessed 02/08/2023.

³ How to Plan for Rising Health Care Costs, Fidelity. <https://www.fidelity.com/viewpoints/personal-finance/plan-for-rising-health-care-costs>. Accessed 02/08/2023.

⁴ If at the time of claim your policy is in default, but not past the grace period, the benefit payment will be reduced by the amount needed to bring your policy out of default. If at the time of claim there is a loan on your policy, a portion of each benefit payment will be used to reduce the loan on a pro-rata basis. The benefit you receive will be reduced by the amount of the loan repayment. Interest will continue to accrue on any outstanding loan, and a policy can lapse due to excess policy debt.

⁵ The BenefitAccess Rider is available for an extra premium. Additional underwriting requirements and limits may also apply. Receiving benefits under the terms of the rider will reduce and may eliminate the death benefit. Benefits paid under the BenefitAccess Rider are intended to be treated for federal tax purposes as accelerated life insurance death benefits under IRC §101(g)(1)(b). Tax laws related to receiving accelerated death benefits are complex, and benefits may be taxable in certain circumstances. Receipt of benefits may affect eligibility for public assistance programs such as Medicaid. Please consult your tax and legal advisors before initiating a claim. To qualify for chronic illness benefits, you (the insured) must be certified as chronically ill by a licensed health care practitioner. For chronic illness benefits to continue beyond one year, recertification by a licensed health care practitioner is required. Other terms and conditions may apply, including an elimination period. The elimination period is a term of 90 consecutive calendar days that must pass before benefits can be payable. To qualify for terminal illness benefits, you must be certified as terminally ill by a licensed physician. This rider is not Long-Term Care (LTC) insurance, and it is not intended to replace LTC. The rider may not cover all of the costs associated with chronic or terminal illness. It is a life insurance accelerated death benefit rider and is generally not subject to health insurance requirements. The availability of the rider as well as terms and conditions may vary by state.

Long Term Care Group (LTCG) is an independent organization and is not an affiliate of Prudential Financial. LTCG is contracted to provide Concierge Care Services to Prudential policyowners. These services are not guaranteed, and you will be notified if they are changed or terminated. Participation in Concierge Care Services is optional, and neither you nor your invitees will ever be enrolled without consent. LTCG is solely liable for providing Concierge Care Services, and Prudential is not responsible for providing or failing to provide Concierge Care Services or for the negligent provision of Concierge Care Services by LTCG. Not available in NY.

⁶ When the insured and policyowner are not the same (e.g., a policy owned by an irrevocable life insurance trust (ILIT)), the policyowners should consult with a qualified tax advisor to ensure there are no unintended consequences of the unavailability of funds to the insured or unintended tax consequences related to the availability of funds to the insured. In addition, if the policyowner has an insurable interest in the insured's life based on certain business or financial relationships, the rider's benefits may be subject to income tax.

For New York contracts: Please also note the rider is not subject to the minimum requirements of New York law, does not qualify for the New York State Long-Term Partnership Program, and is not a Medicare supplement policy. In addition, receiving accelerated death benefits may affect clients' eligibility for public assistance programs and such benefits may be taxable. Benefit payments may only be made if the payments are subject to favorable federal tax treatment. When determining whether the benefit payments will receive favorable tax treatment, the payment of benefits from all insurance policies must be considered. Accordingly, prior to applying for benefits, you should seek assistance from a qualified tax advisor.

Like most insurance policies, our policies contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. Your financial professional can provide you with costs and complete details.

The rider form number for the BenefitAccess Rider varies by underlying insurance product and state. The rider number is either VL 145 B6-2018 or ICC18 VL 145 B6-2018 or VL 145 B6-2020 in NY. Rider form numbers may be followed by a state code.

Variable universal life products are issued by Pruco Life Insurance Company in all states except in New York (if available), where they are issued by Pruco Life Insurance Company of New Jersey and offered through Pruco Securities, LLC (member SIPC). All are Prudential Financial companies located in Newark, NJ.

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